

# FINANCIAL AID

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Siena College



# ***COST OF COLLEGE***

## ***MYTH***

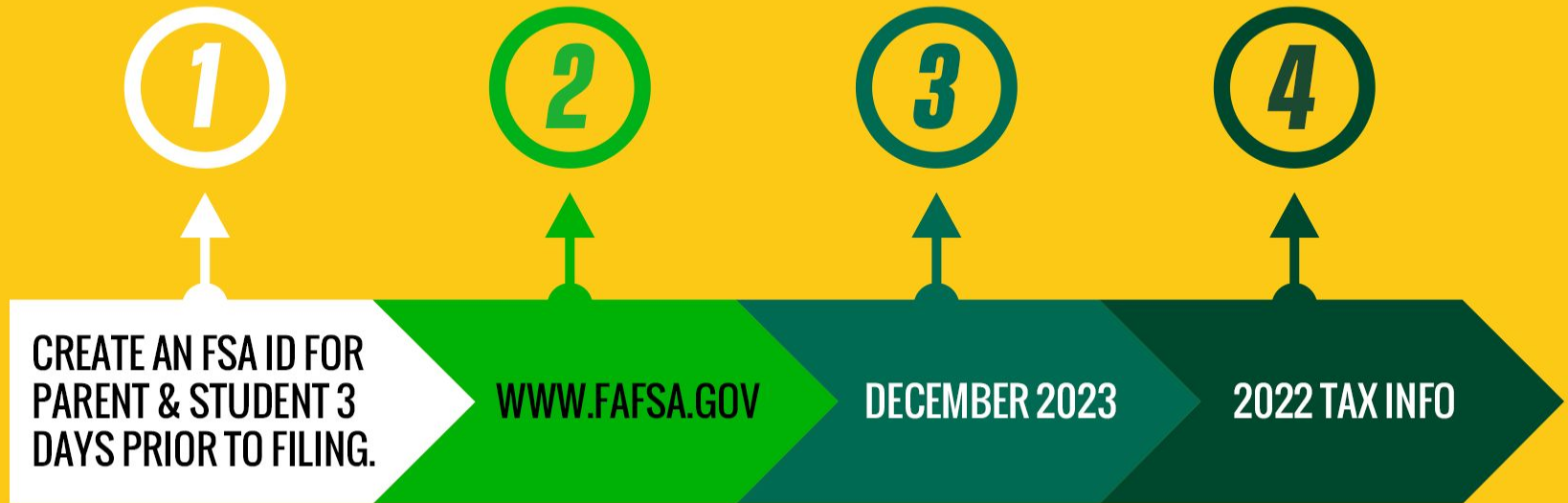
**MOST STUDENTS WILL PAY  
STICKER PRICE.**

## ***FACT***

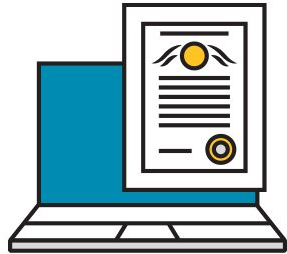
**MOST STUDENTS DO NOT  
PAY STICKER PRICE.**

**\*97% OF SIENA STUDENTS RECEIVE  
GRANTS AND SCHOLARSHIPS**

# COMPLETE THE 2024-2025 FAFSA



# ***OTHER APPLICATIONS***



## **CSS PROFILE**

- **VARIOUS DEADLINES**
- **MORE INFORMATION**
- **FEES**

## **SCHOOL APPLICATIONS**

# ***WHAT'S NEW WITH THE FAFSA***

**1**

**STUDENT AID  
INDEX**

**2**

**36 QUESTIONS  
VS  
108 QUESTIONS**

**3**

**PARENT  
=  
CONTRIBUTOR**

**4**

**# IN COLLEGE**

**5**

**BUSINESS OR  
FARM VALUE**

# ***COMPLETING THE FAFSA***

FSA ID FOR PARENT  
AND STUDENT

**1**

PARENT QUESTIONS  
FOR DEPENDENT  
STUDENTS

**2**

IRS DATA  
RETRIEVAL - 2022  
TAX INFORMATION

**3**

# ***STUDENT AID INDEX***

## ***THE COMPONENTS TO UNDERSTAND***

**1**

**ADJUSTED  
GROSS  
INCOME**

**2**

**TAXES PAID**

**3**

**FAMILY SIZE**

**4**

**ASSETS**

**5**

**BUSINESS OR  
FARM NET  
WORTH**

# FINANCIAL AID PACKAGE

- Scholarships and grants
  - Academic, need-based (from College)
- Federal and state grants
- Loans
  - Stafford
  - Your cost for academic year
- Federal Work Study

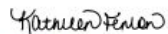
Dear

Congratulations on your acceptance to Siena College! I would like to take this opportunity to welcome you to the Siena community and to detail your financial aid award:

<b>Total Estimated Resident Direct Cost of Attendance for 2023-2024</b>	<b>\$60,355</b>
<b><u>Scholarships and Grants</u></b>	
Franciscan Scholarship	\$20,000
St. Francis Scholarship	\$3,500
Siena Grant	\$5,000
<b>Total Scholarships and Grants ("Gift" aid; no repayment needed):</b>	<b>\$28,500</b>
<b>Net Cost for 2023-2024 after Scholarships and Grants:</b>	<b>\$31,855</b>
<b><u>Student Loan Options</u></b>	
Subsidized Federal Direct Stafford Loan	\$3,500
Unsubsidized Federal Direct Stafford Loan	\$2,000
<b>Total Student Loan Options:</b>	<b>\$5,500</b>
<b>Net Cost for 2023-2024 after Scholarships, Grants and Loans:</b>	<b>\$26,355</b>
<b><u>Recommended work options</u></b>	
Federal College Work-Study	\$1,500

Please visit [www.siena.edu/fa/addendum](http://www.siena.edu/fa/addendum) for more details on these and the terms of your financial aid awards. If you have any questions, please do not hesitate to reach out to your personal financial aid counselor, Miguel Alvarado, at 518-783-2427 or [malvarado@siena.edu](mailto:malvarado@siena.edu). We are always available to discuss financing options, how to compare aid awards and anything else on your mind.

Sincerely,



Kathleen Fenlon  
Director of Financial Aid

**P.S. Ready to become a Saint? Submit your enrollment deposit at [siena.edu/deposit](http://siena.edu/deposit).**



# EXAMPLES OF SPECIAL CIRCUMSTANCES

**1**

*LOSS OF JOB*

**2**

*MEDICAL EXPENSES*

**3**

*DIVORCE/SEPERATION*

**4**

*TUITION (K-COLLEGE)*

# COMPLETING THE FAFSA

**DEC.**

**COMPLETE THE 2024-25 FAFSA**  
**WWW.FAFSA.GOV**  
**2022 TAX INFORMATION**

**FEB. TO  
MARCH**

**REVIEW AID PACKAGES AS A FAMILY**  
**PLAN FOR COST**  
**RETURN ON YOUR INVESTMENT**  
(RETENTION RATE, GRADUATION RATE, DEFAULT RATE,  
JOB PLACEMENT RATE, STARTING SALARY)

**JAN. TO  
MARCH**

**RECEIVE AID PACKAGE**

**MARCH**

**SET UP A ONE-ON-ONE  
WITH AN AID COUNSELOR**

# ***SCAN TO STAY UP TO DATE***



**MARK YOUR CALENDARS FOR OUR  
FINANCIAL AID VIDEO CHAT ON JANUARY 23, 2024**